



Emmanuel

BAPTIST CHURCH

Emmanuel Baptist Church of Crestview Designated Funds Policy

January 29, 2024

Emmanuel Baptist Church (EBC) will accept IRS restricted or designated donations, and donations for specific programs and purposes, provided that such donations are not inconsistent with its stated mission, purposes, and priorities. EBC will not accept donations that are too restrictive in purpose and/or not in alignment with its current designated fund accounts. Donations that are too restrictive are those that violate the terms of EBC's constitution and bylaws, donations that are too difficult to administer, or donations for purposes outside the mission/vision/ functionality of the church. All final decisions on the restrictive nature of a donation, and its acceptance or refusal, shall be made by the EBC Administrator or Executive Pastor, in coordination with the Finance Team (if necessary). Donors will be notified if the donation will not be accepted. The donation can be reallocated to unrestricted giving, reallocated to current designated account, or returned to the donor.

The Finance Ministry Team will notify the church of proposed reallocation (if necessary) of money amongst DF accounts that will be effective the following 1st of January (i.e. with the approved budget cycle for that year). This will give the congregation and the church a "grace period" to address any questions or concerns prior to movement of funds. Additional details about money reallocation can be found in the EBC Finance Policy Document.

Current Designated Funds

Designated Account Name	Uses (examples)	Disbursement of Funds
Journey/Building	Debt repayment, Renovations, savings for renovations & building projects, etc.	Perpetual
Missions	Short & long-term trips, missionaries, local benevolence, etc.	Perpetual Annual
Education	Scholarships (camp, FPU), trainings, conferences, etc.	Annual End of event
Love Offerings	Annual offerings, guest speakers, love offerings, etc.	End of event
Adoption & Orphan Care	Church members caring for or adopting orphans	Perpetual Annual
Emergency Fund	Savings for operating expenses, savings for major & unexpected repairs (HVAC & Roofing)	Perpetual Annual
Insurance Reserve	Holding place for budgeted insurance money so premiums don't hit checking account	Perpetual

** disbursement definitions**

Perpetual- occurs repeatedly with very little reallocation

Annual- reallocated if not used within budget year (in alignment with Finance Team Policies)

End of event – immediate disbursement after event